

Mukesh K Sharma & Associates  
Chartered Accountants



#118,B.No 10 SDA Complex  
Kasumpti, Shimla HP  
Ph.2621609-O, 98160-05572-M

### Audit Report

1. We have examined the Balance Sheet as at 31<sup>st</sup> March 2023 and the Income & Expenditure account for the period ended on that date, attached herewith, of **Sai Human Welfare & Educational Society, Sangli -III, Summar hill, Shimla-HP**

We have conducted the audit in accordance with accounting standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.


2. We certify that the balance sheet and the Income & Expenditure a/c are in agreement with the books of account maintained.

3. (A) We have obtained all the information & explanation which, to the best of our knowledge and belief were necessary for the purposes of the audit.

(B) In our opinion, proper books of accounts have been kept by the Society so far as appears from our examination of books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to the notes therein, give a true and fair view:-

- (i) in the case of the balance sheet of the state of the affairs of the Society as at 31<sup>st</sup> March 2023, and
- (ii) in the case of the Income & Expenditure account of the Income /Expenditure of the Society for the period ended on that date.

  
CA. Mukesh Sharma  
Partner m.no-096251


UDIN-230096251BGSBQO1243 dated 30/09/2023

**Sai Human Welfare society**  
Parvat Niwas, Kasumpti, Shimla-9

**Balance Sheet as at 31st March 2023**

Liabilities		Amount(Rs.)	Assets		Amount(Rs.)
<b>Corpus Fund</b>		10,870,277.04	<b>Fixed Assets</b>		7,850,292.02
Add: Excess of Income over expenditure		<u>584,375.04</u>	( as per Schedule A)		
		11,454,652.08	<b>Current Assets</b>		
			<b>Deposits</b>		
<b>Unsecured Loans</b>			FDR with NCTE Jaipur	1,357,624.00	
Chander Prabha		<u>25,000.00</u>	FDR with HPU	<u>150,000.00</u>	1,507,624.00
		25,000.00	<b>Loan &amp; Advances</b>		
			( as per Schedule D)	<u>987,000.00</u>	987,000.00
<b>Current Liabilities &amp; Provisions</b>			<b>Other Current Assets</b>		
Salary Payable		<u>286,100.00</u>	TDS Bank	<u>50,224.00</u>	50,224.00
		286,100.00	<b>Cash &amp; Bank</b>		
			H.P Co-Op -313	13,139.84	
			SBI -7166	799,070.18	
			PNB - 2954	139,043.04	
			Cash in hand	<u>419,359.00</u>	1,370,612.06
<b>Total Rs.</b>		<u><u>11,765,752.08</u></u>	<b>Total Rs.</b>		<u><u>11,765,752.08</u></u>

Secretary

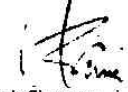
  
 President  
**Sai Human Welfare Society**

As per our separate report of even date

For Mukesh Sharma & Associates  
CHARTERED ACCOUNTANTS

Place: Shimla

Date: 30/09/23

  
 Mukesh Sharma  
 Partner M.No-096251

UDIN: 23096251BGBAC1263

**Sai Human Welfare society**  
Parvat Niwas, Kasumptal, Shimla-9

**Income & Expenditure Account for the period 01/04/2022 to 31/03/2023**

Expenditure	Amount(Rs.)	Income	Amount(Rs.)
Accounting Charges	30,000.00	Tuition fee	9,133,801.00
Bank Charges	4,959.88	Bank Interest	66,398.65
Cultural Programme Expenses	201,360.00		
Diwali Expenses	75,500.00		
Electricity Charges	22,452.00		
Legal Fee	200,000.00		
Library Expenses	4,945.00		
Miscellaneous Expenses	15,215.00		
Miscellaneous Student	60,000.00		
Newspaper & Periodicals	8,520.00		
Printing & Stationery	12,591.00		
Repair & Maintance	1,736,005.00		
Salary	5,027,181.00		
Sports Expenses	22,110.00		
Staff Welfare	122,306.00		
Telephone Charges	16,244.00		
Travelling Expenses	111,718.00		
Water Charges	20,400.00		
Depreciation	924,317.73		
	<u>8,615,824.61</u>		

**Excess of Income over expenditure**

584,375.04

**Total**

9,200,199.65

**Total**

9,200,199.65

Secretary

President  
Sai Human Welfare  
SOCIETY SHIMLA-9

As per our separate report of even date

For Mukesh K Sharma & Associates  
CHARTERED ACCOUNTANTS

Mukesh Sharma  
Partner M.No-096251

Place: Shimla

Date: 30/09/23

**Sai Human Welfare society**  
Parvat Niwas, Kasumpti, Shimla-9

**Receipt & Payment Account for the period 01/04/2022 to 31/03/2023**

Receipts	Amount(Rs.)	Payment	Amount(Rs.)
<b>Opening Balance</b>		<b>Expenses</b>	
H.P Co-Op -313	10,769.19	Accounting Charges	30,000.00
SBI -7166	413,158.10	Bank Charges	4,959.88
Cash in hand	228,366.00	Staff Welfare	122,306.00
	652,293.29	Cultural Programme Expenses	201,360.00
		Salary	4,696,081.00
		Legal Fee	200,000.00
		Library Expenses	4,945.00
		Miscellaneous Expenses	15,215.00
<b>Receipts during the year</b>		Miscellaneous Student	60,000.00
Tuition fee	9,133,801.00	Printing & Stationery	12,591.00
Bank Interest	2,370.65	Newspaper & Periodicals	8,520.00
	9,136,171.65	Sports Expenses	22,110.00
		Telephone Expenses	16,244.00
		Travelling Expenses	111,718.00
		Repair & Renovation	461,005.00
		Diwali Expenses	75,500.00
		Water Charges	18,000.00
		<b>Payment to Creditors</b>	1,144,546.00
		(as per Schedule C)	7,205,100.88
		<b>Loan &amp; Advances</b>	574,852.00
		(as per Schedule B)	
		<b>Fixed Assets</b>	
		Computer	203,800.00
		Furniture & Fixture	434,100.00
			637,900.00
		<b>Closing Balance</b>	
		<b>Cash with Bank</b>	
		H.P Co-Op -313	13,139.84
		SBI -7166	799,070.18
		PNB - 2954	139,043.04
		Cash in Hand	419,359.00
			1,370,612.06
<b>Total</b>	9,788,464.94	<b>Total</b>	9,788,464.94

Total



Secretary

PRESIDENT  
SAI HUMAN WELFARE  
SOCIETY SHIMLA-9

As per our separate report of even date

For Mukesh K Sharma & Associates  
CHARTERED ACCOUNTANTS

Place: Shimla

Date: 20/04/23

Mukesh Sharma  
Partner M.No-096251

(Schedule A)

**Fixed Assets & Depreciation**

Particulars	OB on 31.03.2022	Addition/ deletion		Total	Rate	Dep for the year	WDV on 31.03.2023
		Before 30/9	After 30/9				
Building	7,824,453.04	-	-	7,824,453.04	0.10	782,445.30	7,042,007.73
Computer	42,526.60	40,000.00	1,63,800.00	2,46,326.60	0.40	65,770.64	1,80,555.96
Furniture & Fixture	155,354.49	434,100.00	-	589,454.49	0.10	58,945.45	530,509.04
Lab Equipments	80,749.42	-	-	80,749.42	0.15	12,112.41	68,637.00
Black Boards	12,156.62	-	-	12,156.62	0.15	1,823.49	10,333.12
Library Books	21,469.59	-	-	21,469.59	0.15	3,220.44	18,249.16
<b>Total</b>	<b>8,136,709.75</b>	<b>474,100.00</b>	<b>1,63,800.00</b>	<b>8,774,609.75</b>		<b>924,317.73</b>	<b>7,850,292.02</b>

**(Schedule B)**

**Loan and Advances**

	Amount(Rs.)
Ramila Devi	500,000.00
Subhash Sharma	24,852.00
Chander Prabha	50,000.00
<b>Total</b>	<b>574,852.00</b>

**(Schedule C)**

**Payment to Creditors**

	Amount(Rs.)
JOSHI BROTHERS	775,000.00
R.K. TIMBER	49,946.00
Audit Fee/Pable	33,500.00
Soloy Payable	286,100.00
<b>Total</b>	<b>1,744,546.00</b>

**(Schedule D)**

**Loan & Advances (Assets)**

	Amount(Rs.)
Dharam Pal	400,000.00
Kamal Kant Goulam	100,000.00
Ram Prasad	300,000.00
Sandeep Sharma	187,000.00
<b>Total</b>	<b>987,000.00</b>

  
 PRESIDENT  
 SAI HEMANTH TRADING  
 SOCIETY MUMBAI 400 000